

MINING, BUSINESS AND STOCKS.

BULLION-BECK IS
SCENE OF STRIKE

Old Producer Encounters Rich Ore
In Territory Which Has Never
Been Explored by Company.

Information has just leaked out that one of the greatest strikes ever made in the Bullion-Beck and Champion property at Tintic has been made. The company is owned by the United States Smelting, Refining & Mining company, which took the mine over last fall. At that time the general understanding was that it was done to get the low grade fluxing ore which is found there. There is a large quantity of this although it would not be of a commercial value to an individual. It would be of great importance to a smelting company.

Some time ago there was considerable activity shown on the local cur market in Bullion-Beck stock. Although there was considerable bidding and offering of the stock at a low figure, there appeared to be no takers. It is believed that it was an effort of the insiders to get in early.

The recent strike at the property is reported to have been made on the 300 foot level in a drift run to the south and west. The ore is reported to be of a good commercial value, and the drift is in a full face of the ore.

Some time ago a strike was made on the 400 level in a north and west drift. It was at that time that there was some activity in the stock. It is declared that the company has now cut through 15 feet of the ore on the 300 level, and it is of a good shipping grade. Already a shipment of 50 tons has been made, and another shipment is now being loaded.

The two strikes prove up a large area of ore and will extend the life of this veteran producer for many years.

MARKET IS IMPROVING.

Daily Judge in Active Bid on Salt Lake Mining Exchange.

Considerable improvement both in price and volume of business was shown on the local mining exchange this morning. Although conditions have been very unfavorable on the exchange for some time, the brokers declare that it will not be long before the public is picking up some of the stocks that are now selling at less than the machinery is worth on the properties.

Daily Judge with its new strike of rich promises was a feature on the market this morning. The stock was sold on the exchange and bought there has been done in nearly a year. Shares to the extent of 1,000 were disposed of at \$5.50 to \$5.40. Iron Blossom, from which a dividend is expected this month, was lower and the market weaker. It was selling at \$1.15 and \$1.17. Grand Central was strong with no change in price. Bullock, which has been declared a likely prospect in the East Tintic district, was selling at 1 cent today. During the morning session 14,000 shares were disposed of at these prices.

There was but little doing on the curb market today and Ohio-Kentucky was disposed of at 60 cents.

The total number of shares of stock sold on the exchange this morning was 42,950 and the amount represented was \$29,511.25.

FORENOON QUOTATIONS.

Listed Stocks	Bid.	Asked.
Ajax	.34	.37
Beck Tunnel	.30	.35
Big Hill	.08	.08
Bingham Amalgamated	.15	.15
Black Jack	.20	.22
Bullock	.005	.015
Camp Bird	.02	.025
Carissa	.78	.80
Cedar	.04	.05
Central Mammoth	.07	.07
Century	.04	.07
Colorado	1.77	1.80
Columbus	1.02	1.05
Crown Point	.11	.12
Con. Mercur	.25	.25
Daily Judge	5.35	5.50
Decker Can.	.015	.015
Dragon Iron	.22	.25
Engle & Blue Bell	.125	.125
Eagles Nest	.02	.02
E. Crown Point	.02	.025
E. Tin. Con.	.025	.03
Emerald	.13	.14
Galena	.04	.05
Gold Reef	.125	.14
Godiva	.25	.25
Gold Valley	.20	.20
Grand Central	2.32	2.32
Grutti	.04	.04
Ibex	.07	.075
Indian Queen	.035	.04
Ingot	.045	.05
Inyo	.045	.05
Iron Blossom	1.17	1.20
Iron King Con.	.17	.18
Joe Bowers	.005	.005
Keystone	.22	.24
Lead King	.02	.02
Lehi Tintic	.02	.02
Little Chief	1.57	1.75
Little Hill	.40	.60
Lower Mammoth	.08	.08
Majestic	.30	.30
Mason Valley	2.22	2.27
May Day	.235	.24
Miller Hill	.05	.05
Mineral Flat	.08	.08
Mountain Lake	.13	.14
Mountain Lake Ext.	.01	.015
McKinley	.20	.20
Nevada British	.30	.30
Nevada Hills	.78	.80
Newhouse	8.80	9.75
New York	.05	.05
North Cliff	.05	.05
Ohio Copper	4.50	4.55
Pioche M.	.05	.05
Plutus	1.15	1.20
Prince Con.	.11	.12
Provo	.11	.12
Richmond Anaconda	.12	.12

BREEN'S OFFICE TALK

"It is for the office
Breen has it"

TODAY

Writing Paper

Fancy boxes for wife or sweetheart. Linen finish in white and tint. Large sizes for men; small for ladies. Cards and card envelopes for invitations.

Always Needed

TELEPHONES 799

Breen's Office Supply Co.
60 West 2nd St.

This Morning's Metals.

SILVER	51 1/2
COPPER (cathodes)	12 1/2
LEAD	4.40

NEW YORK QUOTATIONS.

COPPER, weak	12.50@12.55
LEAD	4.35
SILVER	51 1/2

LOCAL BANK CLEARINGS.

Today's	\$875,755.52
Sept. 9, 1909	\$907,297.80

REGULAR CALL.

Bullcock, 4,000 at 1.	
Carissa, 100 at 78, seller 60; 100 at 73, seller 60.	
Columbus, 300 at 1.77 1/2.	
Crown Point, 100 at 11.	
Daily Judge, 500 at 5.50; 100 at 5.55; 400 at 5.45; 50 at 5.40.	
East Crown Point, 1,000 at 2 1/2.	
Grand Central, 200 at 2.35; 200 at 2.35, seller 60.	
Indian Queen, 1,000 at 4.	
Iron Blossom, 800 at 1.15; 1,700 at 1.17 1/2.	
Iron King, 500 at 17 1/2; 100 at 18; 200 at 17, seller 60.	
Nevada Hill, 500 at 79; 100 at 80.	
Seven Troughs, 500 at 10 1/2.	
Sioux, 1,800 at 86; 50 at 88.	
South Columbus, 1,500 at 15.	
Swansea, 1,000 at 85.	
Uncle Sam, 500 at 85; 100 at 87.	
Utah Con., 500 at 1,000 at 9 1/2.	
Victoria, 200 at 1.50.	

OPEN BOARD.

Bullock, 10,000 at 1; 200 at 3 1/2.	
Colorado, 200 at 1.77 1/2.	
Columbus, 200 at 1.05.	
Daily Judge, 500 at 5.35.	
East Crown Point, 1,000 at 2 1/2.	
East Tintic Con., 1,000 at 2 1/2.	
East Tintic Development, 1,000 at 1 3/4.	
Grand Central, 1,000 at 2.55, seller 60; 1,000 at 2.55.	
Iron Blossom, 1,500 at 1.17 1/2.	
Mineral Flat, 1,000 at 7.	
Swansea, 1,500 at 10 1/2.	
Sioux, 1,300 at 85.	
Tintic Central, 2,000 at 7 1/2.	

RECAPITULATION.

Regular call	19,100	\$15,385.04
Open board	24,250	14,125.25
Totals	43,350	\$29,510.29

AFTERNOON QUOTATIONS.

Listed Stocks	Bid.	Asked.
Ajax	.34	.36
Alice	.18	.18
Beck Tunnel	.30	.33
Big Hill	.08	.08
Bingham Amalgamated	.15	.15
Black Jack	.20	.22
Bullock	.005	.015
Camp Bird	.02	.025
Carissa	.78	.80
Cedar	.04	.05
Central Mammoth	.07	.07
Century	.04	.07
Colorado	1.77	1.80
Columbus	1.02	1.05
Crown Point	.11	.12
Con. Mercur	.25	.25
Daily Judge	5.35	5.50
Decker Can.	.015	.015
Dragon Iron	.22	.25
Engle & Blue Bell	.125	.125
Eagles Nest	.02	.02
E. Crown Point	.02	.025
E. Tin. Con.	.025	.03
Emerald	.13	.14
Galena	.04	.05
Gold Reef	.125	.14
Godiva	.25	.25
Gold Valley	.20	.20
Grand Central	2.32	2.32
Grutti	.04	.04
Ibex	.07	.075
Indian Queen	.035	.04
Ingot	.045	.05
Inyo	.045	.05
Iron Blossom	1.17	1.20
Iron King Con.	.17	.18
Joe Bowers	.005	.005
Keystone	.22	.24
Lead King	.02	.02
Lehi Tintic	.02	.02
Little Chief	1.57	1.75
Little Hill	.40	.60
Lower Mammoth	.08	.08
Majestic	.30	.30
Mason Valley	2.22	2.27
May Day	.235	.24
Miller Hill	.05	.05
Mineral Flat	.08	.08
Mountain Lake	.13	.14
Mountain Lake Ext.	.01	.015
McKinley	.20	.20
Nevada British	.30	.30
Nevada Hills	.78	.80
Newhouse	8.80	9.75
New York	.05	.05
North Cliff	.05	.05
Ohio Copper	4.50	4.55
Pioche M.	.05	.05
Plutus	1.15	1.20
Prince Con.	.11	.12
Provo	.11	.12
Richmond Anaconda	.12	.12

AFTERNOON SALES.

Alive, 100 at 2.00.	
Beck Tunnel, 100 at 33; 100 at 33 1/2.	
Bullock, 4,000 at 1.	
Columbus, 200 at 1.05; 200 at 1.07 1/2.	
Crown Point, 1,000 at 11.	
East Tintic Con., 1,000 at 2 1/2.	
East Tintic Dev., 1,000 at 1 3/4; B. 40; 500 at 1 3/4.	
Grand Central, 200 at 2.32 1/2.	
Indian Queen, 1,000 at 4.	
Iron Blossom, 800 at 1.17 1/2; 500 at 1.17 1/2, seller 60.	
Iron King, 500 at 17 1/2.	
May Day, 200 at 24, seller 60.	
Mineral Flat, 1,000 at 7; 2,000 at 7 1/2.	
Nevada Hill, 200 at 79; 100 at 78.	
Provo, 200 at 12.	
Sioux Con., 1,000 at 85, buyer 10; 1,000 at 85.	
South Columbus, 150 at 15.	

WILL REVEAL OLD
SULLIVAN TRUST CO.

Creditors Expect to Revive Properties
So That Investors Will Get
Returns on Money.

Creditors of the reorganized L. M. Sullivan Trust company are about to revive the mining properties of that corporation and endeavor to restore their standing to such an extent that the stockholders may get returns for their investments. The creditors are of the opinion that the properties, or at least some of them, are of great value and can be so proven to the world by systematic and careful development. The one object is to be safe and sane in management, and the creditors are determined to adhere to that policy. Should the plan carry, and there is said to be no doubt about its success, the properties about which so much has been written and which of late have been allowed to sink almost into oblivion, will assume a new phase of life and give considerable impetus to the district, says the Goldfield Tribune.

Alexander Russell, formerly vice president and general manager of the reorganized company, arrived in Goldfield yesterday for the purpose of holding a directors' meeting of the 10 companies subsidiary to the Sullivan Trust company. Mr. Alexander, who with Senator G. D. Pyne and J. F. Douglas are directors, states that the object of the meeting is to change the office of the company to San Francisco and, after filling a vacancy on the board, the latter is to be reorganized with a new board consisting of Herman Zedig, Charles E. Hudson, E. J. Leffert, Seymour and one other not yet decided upon.

These directors represent the creditors of the institution. The Manhattan properties, the Lou Dillon and Silver Pick Extension in Goldfield and the Eagles Nest in Fairview, are considered large prospects, and now that financial matters are looking brighter over the country the directors are hopeful as to the future. Mr. Russell states that a great deal of interest is being expressed in the coming mining campaign, and a large attendance can be relied upon from Frisco, not only of sight-seers, but investors.

PICAYUNE FILES.

The Picayune Mining company of Provo filed its articles of incorporation in the office of the secretary of state this morning. It has a capital stock of \$50,000, divided into shares of \$5 each. The officers are: R. E. Knowlton, president; John R. Roundy, vice president; and Braxton Barnett, secretary and treasurer. The officers of the company are: R. E. Knowlton, president; John R. Roundy, vice president; and Braxton Barnett, secretary and treasurer. The officers of the company are: R. E. Knowlton, president; John R. Roundy, vice president; and Braxton Barnett, secretary and treasurer.

S. K. COALITION DIVIDEND.

The Silver King Coalition today posted a dividend amounting to \$187,500, or 15 cents a share, payable Oct. 1. Books close Sept. 20.

CONCENTRATES.

A report reached Salt Lake City from Pioche yesterday, stating that the deal effecting the consolidation of the Nevada-Utah and the Ohio-Kentucky mines had been consummated in New York. Ernest L. Godbe and James L. Hackett, who represent the Ohio-Kentucky interests have been in New York for some time working on the deal. Mr. A. H. Godbe says that he has heard nothing definite on the deal but declares there is now a strong probability of its going through.

All four furnaces are now going at full blast at the Tintic smelter, says W. Lester Menzies, general manager of the smelter company, who was in Salt Lake yesterday.

It is reported that a receiver will be asked to wind up the affairs of the Bamberger-Delaney company. It is said that the company owes \$20,000 and \$40,000 of bullion and that \$40,000 can be realized on the machinery. This it is expected is hardly enough to pay off the indebtedness of the company, which is something like \$60,000.

At the Golden Reef Mining company property, Superintendent J. W. Nyde declares that there are about 100 tons of ore out on the dump ready for shipment. This will be done as soon as teams can get to the mine. On the 150 foot level of the mine is a pocket of 300 tons. A small force is also working in the shaft which will soon reach the 250 level where drifting will begin.

Henry Krumb, consulting engineer for the Inspirat, Ray Consolidated, Gila and other Arizona copper properties, has returned from a trip to Arizona.

According to Manager W. H. Weber, the encountering of water at the Nevada Hills mine at Fairview, Nev., may mean that more rich ore will be taken out. He says that the men had been working in the mine for some time and that they had found a large pocket of ore. The water was encountered at a depth of 350 feet. On returning they found that a slide had occurred exposing some high grade ore. The water was coming in too fast for the men to stay long in the shaft. In climbing out they grabbed several samples from the rich body of ore found. The samples showed 1,000 ounces in silver and 500 ounces in gold. The shaft is down 450 feet and a drift has been started to get under the vein. The water will come in nicely to care for the proposed mill.

BUSINESS AND REALTY

H. E. Pack of Los Angeles is spending a few days in Salt Lake looking over the prospects of several small stores with three-room apartments in the rear, which are being built on his property on State street between Fifth and Sixth South streets. Mr. Pack is generally pleased with conditions in Salt Lake.

H. W. Lohmann and A. M. Stewart, contractors on the new Commercial club building, are in town from St. Louis to inspect the progress of the work.

Will Sell

10 C. M. I.
300 Con. Wagon & Mach.
300 Utah Idaho Sugar pfd.
8 State Bank of Utah.
30 Amal. Sugar pfd.
At top-notch market prices.

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Boston

Private Wire to Eureka

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the Salt Lake
Exchange

NEW YORK CLOSING STOCKS.

New York, Sept. 9.	
Amalgamated Copper	30 1/2
American Beet Sugar	30 1/2
American Car & Foundry	6 1/2
American Cotton Oil	7 1/2
American Locomotive	57 1/2
American Smelting & Refining	93 1/2
Am. Smelting & Refining pfd.	113 1/2
Am. Sugar Refining	75 1/2
Anaconda Mining Co.	47
Atchafalpa	116 1/2
Atlantic Coast Line	127 1/2
Birmingham & Iron	104 1/2
Brooklyn Rapid Transit	75 1/2
Canadian Pacific	190 1/2
Chesapeake & Ohio	80
Chicago & Northwestern	104 1/2
Chicago & St. Paul	32 1/2
Colorado Fuel & Iron	42 1/2
Colorado & Southern	51 1/2
Delaware & Hudson	190 1/2
Denver & Rio Grande	45 1/2
Denver & Rio Grande pfd.	35 1/2
Erie	32 1/2
Great Northern Ore Cts.	150 1/2
Great Northern Ore Cts. pfd.	150 1/2
Illinois Central	149 1/2
Interborough Met. pfd.	45 1/2
Interborough Met. pfd.	45 1/2
Louisville & Nashville	149
Missouri Pacific	68
Missouri, Kansas & Texas	40 1/2
National Lead	13 1/2
Norfolk & Western	132 1/2
Norfolk & Western pfd.	132 1/2
Norfolk & Western pfd.	132 1/2
Pennsylvania	132 1/2
People's Gas	114
Pullman Palace Car	192 1/2
Reading	157 1/2
Rock Island	38 1/2
Rock Island pfd.	72 1/2
Southern Railway	123
Union Pacific	104 1/2
United States Steel	75 1/2
United States Steel pfd.	124 1/2
Wabash	194
Wabash pfd.	47 1/2
Western Union	74 1/2
Standard Oil	69 1/2

TODAY'S MONEY MARKET.

New York, Sept. 9.—Money on call steady; 2 1/2 per cent. ruling rate and closing bid, 2 1/2 per cent. offered at 2 1/2 per cent.
Time loans strong and dull; for 60 days, 3 per cent.; for 90 days, 3 1/2 per cent.; for 3 months, 3 1/2 per cent.; for 6 months, 3 1/2 per cent.; for 9 months, 3 1/2 per cent.; for 1 year, 3 1/2 per cent.
Close: Prime mercantile paper, 4 1/4 per cent.; sterling exchange, 4 1/4 per cent.; with actual business in bankers' bills at 4 1/4 per cent. for 60-day bills, and at 4 1/2 per cent. for demand.
Commercial bills, 4 1/4 per cent. 4 1/4 per cent.
Mexican dollars, 43.
Government bonds steady; railroad bonds weak.

J. R. WHITNEY, Stock Broker.

334 Atlas. Bell. 1470. Res. 3004-Z

ARRANGEMENTS FOR
GEN. CORBIN'S FUNERAL.

Washington, Sept. 9.—Arrangements for the funeral of Gen. H. C. Corbin, who died in New York yesterday, have been completed. The observance will take place tomorrow and the body will be interred in Arlington cemetery.
Many messages of condolence, addressed to Mrs. Corbin, have been received at the Arlington country place, near Washington.
Following is the text of a telegram from President Taft:
"Dear Mrs. Corbin:—I have just heard the sad news. Our hearts go out to you in deep sympathy. We earnestly hope that the memory of Gen. Corbin's great and noble life will be a comfort to you during a long and useful life. We mourn his going as that of a sincere friend and gratefully cherish his memory as one who did much for both of us."
(Signed) "WILLIAM H. TAFT."
Vice President Sherman sent the following message:
"Mrs. Corbin:—I am surprised and grieved by the sad news of your distinguished husband's untimely death. I offer my sincere and tender sympathy in which Mrs. Sherman joins me."
(Signed) "J. S. SHERMAN."
Messages of condolence also were received from Gen. Fred B. Grant, Thomas F. Walsh, David R. Francis, and a host